

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 07400 231324Z

44

ACTION OPIC-12

INFO OCT-01 NEA-09 ISO-00 EB-05 /027 W

----- 112259

R 231210Z SP 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 9107

INFO USDOC WASHDC

UNCLAS CAIRO 7400

E.O. 11658: N/A

TAGS: EINV EG

SUBJECT: REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE -
FMC INTERNATIONAL, S.A. 263-75-031

PLEASE PASS OPIC FOR ELLA E. VICK, APPLICATION OFFICER

EMBASSY HAS NO OBJECTION TO OPIC ISSUANCE OF CONVERTIBILITY,
EXPROPRIATION AND WAR RISK INSURANCE TO THE FMC CORPORATION
FOR THE NUBARIA AGRICULTURAL DEVELOPMENT PROJECT. GMC
OFFICIALS HAVE DISCUSSED PROJECT WITH EMBASSY. RE
THE THREE QUESTIONS POSED BY THE OPIC INFORMATION
MEMORANDUM: (1) THERE DOES NOT APPEAR

TO BE ANY DOUBT
ABOUT THE "NEWNESS" OF THE OPIC INVESTMENT; (2) STATEMENTS
MADE IN THE RESITRATION REQUEST APPEAR TO BE TRUE;
AND (3) THE PROBABLE BENEFITS OF THE PROJECT APPEAR TO
BE SUBSTANTIAL WITH A PARTICULARLY FAVORABLE EFFECT
ON THE BALANCE OF PAYMENTS IN THE LONG RUN. PRESENT
PLANS FOR THE FIRST STAGE OF THIS PROJECT ENVISION AN
EGYPTIAN COMPANY WITH A TOTAL CATALIZATION OF APPROXIMATELY
\$400 MILLION AND A FMC EQUITY PARTICIPATION OF 10 PERCENT.
EILTS

UNCLASSIFIED

NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO07400
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D740267-0134
From: CAIRO
Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740984/aaaahplk.tel
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Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 03 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 APR 2002 by maustmc>; APPROVED <03 FEB 2003 by martinjw>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
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Secure: OPEN
Status: <DBA CORRECTED> srp 971125
Subject: REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE - FMC INTERNATIONAL, S.A. 263-75-031
TAGS: EINV, EG, OPIC
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005